



"I confirm." _____ Head of Department

Protocol № Pr_02_ February 2025

Syllabus

General Information	Department	Finance and Accounting
	Faculty	Faculty
	Specialization, Code	
	Group No	533 T
	Level of Education	<input type="checkbox"/> Bachelor's Degree <input type="checkbox"/> Master's Degree
	Form of Education	Full-time
	Academic Year / Semester	2024/2025
	Academic Year	2024/2025
	Academic Semester	<input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer
Course Information	Course Title, Code	Management Accounting and Corporate Decision-Making
	Number of Credits	5
	Teaching Load (hours)	60
	Teaching Methods	<input type="checkbox"/> Lecture <input type="checkbox"/> Seminar <input type="checkbox"/> Laboratory
	Language of Instruction	<input type="checkbox"/> Azerbaijani <input type="checkbox"/> English <input type="checkbox"/> Russian
	Course Type	<input type="checkbox"/> Required <input type="checkbox"/> Elective
	Prerequisite Course	
Information about the Instructo	Academic Degree, Academic Title, Honorary Title, Surname, First Name, Patronymic	Ph.D., Assoc. Prof. Hajiyeva G.S.
	Instructor	
	Contact	0506769552
	Consultation Hours:	1-5
Course Description	<p>While the history of modern management accounting in Western countries spans a century, in our country it is still in its early stages. However, significant progress has been made in recent years, especially in institutions like SOCAR.</p> <p>Through management accounting, data is collected, processed, and utilized for decision-making purposes. It is well known that in order to make decisions based on a robust flow of information, it is essential to understand and master the general principles of how such information is generated, as well as the methods and methodology for using it effectively to achieve established objectives.</p>	

Course Objectives	To equip students with the ability to collect, process, and use data through management accounting for informed decision-making. Understanding how to use strong information flows and apply relevant principles and methodologies is fundamental.
Learning Outcomes	<ul style="list-style-type: none"> - Understand the goals, tasks, and methods of the discipline, and its relation to other fields. - Be able to calculate cost using the direct costing system. - Understand prospective costing systems. - Be capable of organizing management reporting. <p>Knowledge:</p> <ol style="list-style-type: none"> 1. Prepare financial reports; 2. Determine indicators of the accounting balance; 3. Identify elements of the balance sheet; 4. Prepare a trial balance. <p>Skills:</p> <ol style="list-style-type: none"> 1. Capable of preparing financial statements; 2. Determine indicators of the balance sheet; 3. Prepare a trial balance; 4. Identify elements of the balance sheet. <p>Professional Competencies:</p> <ol style="list-style-type: none"> 1. Master analytical methods related to financial aspects of organizations (PK-1); 2. Prepare data for conducting research in management accounting (PK-3); 3. Collect, process, and systematize research data (PK-4); 4. Develop theoretical and economic models for finance and tax activities (PK-5); 5. Construct econometric models related to financial and tax activities (PK-6); 6. Identify current scientific problems in finance-credit and conduct research (PK-7); 7. Detect financial-economic risks in business entities to develop risk management systems (PK-9).
Course Requirements	

Academic Integrity	<p>Academic integrity refers to ensuring the originality of one's work, and properly citing sources when incorporating the thoughts or findings of others.</p> <p>Violations of Academic Integrity include:</p> <ol style="list-style-type: none"> 1. Plagiarism; 2. Copying; 3. Submitting all or part of previously completed assignments or projects without citation; 4. Citing non-existent sources or creating false data; 5. Completing assignments on behalf of other students or having others do so; 	
Ethical Behavior		
Main References	<ol style="list-style-type: none"> 1. Hajiyeva G.S., Qurbanov P.A. Управленческий учет. Baku, 2018 2. Sabzaliyev S. Management Accounting. Baku, 2013 1. Abbasov Q.A. Principles of Management Accounting Organization. Baku: Elm, 2006 	
Additional References	<ol style="list-style-type: none"> 1. Upchurch, A. (2002). <i>Managerial Accounting: Principles and Practice</i> (translated from English; eds. Ya.V. Sokolov, I.A. Smirnova). Moscow: Finansy i Statistika. 2. Vakhrushina, M.A. (2011). <i>Managerial Accounting</i>. Moscow. 3. Ivashkevich, V.B. (2006). <i>Managerial Accounting: A Textbook for Universities</i>. Moscow. 4. Kaverina, O.D. (2003). <i>Managerial Accounting: Systems, Methods, Procedures</i>. Moscow. 5. Karpova, T.P. (2000). <i>Managerial Accounting: A Textbook for Universities</i>. Moscow. 6. Hilton, R.W. (1994). <i>Managerial Accounting</i>. McGraw-Hill Inc. 7. Horngren, C.T., Foster, G., & Datar, S.M. (10th ed.). <i>Cost Accounting: A Managerial Emphasis</i> 	
Internet Resources		
Assessment: 100-point system	<p>Final grade consists of ongoing assessment (seminars, labs – up to 30 points), independent work (10 points), attendance (10 points), and final exam (up to 50 points).</p> <p>If the course includes practical/laboratory sessions, up to 10 points are assigned for those.</p>	
Seminar and Colloquium	<p>Colloquiums are held 3 times each semester per academic calendar. Each is scored 0–10. Attendance is mandatory. Absence results in 0 points.</p>	0-30
Independent Work	<p>Formatting Requirements for Independent Work</p> <ul style="list-style-type: none"> • Font and Size: Arial, 12 pt 	0-10

	<ul style="list-style-type: none"> • Line Spacing: 1.5 • Total Length: Minimum 3 pages • Final Submission Deadline: No later than two weeks before the end of the semester 	
	<p>Independent Work Topics</p> <ol style="list-style-type: none"> 1. - Information significance of management accounting 2. - Role of management accounting in the information system 3. - Comparative analysis of management and financial accounting 4. - Purpose and requirements of management accounting 5. - Objects and methods of management accounting 6. - Functions of management accounting 7. - Principles of management accounting 8. - Structure and components of management accounting 9. - Management accounting and controlling 10. - Strategic management accounting 11. - Traditional vs strategic management accounting 12. - Balanced scorecard system 13. - Revenue growth and structural expansion 14. - Internal business processes 15. - Costs and revenues in management accounting system 16. - Cost composition of production resources 17. - Classification of sales-related expenses 18. - Classification of costs for operational, tactical, and strategic decisions 19. - Comparative characteristics of management and financial accounting 20. - Costs as objects of management accounting 21. - Classification of costs by different criteria 22. - Cost centers and responsibility centers 23. - Costs of responsibility centers 24. - Nature of production cost accounting and cost indicators 25. - Methods of cost valuation in management accounting 26. - Cost calculation and product valuation 27. - Classification of production costs for decision-making and planning 	
Attendance	<p>Attendance:</p> <p>1 point will be deducted for every 10% of classes missed.</p> <p>Students missing more than 25% of total class hours are not eligible to take the final exam.</p>	0-10
Final Exam		Score: 0-50

Based on the total number of points accumulated during the semester for the course, students' knowledge is evaluated as follows:

Grading Scale:

Score Range	Grade	Descriptor
100 – 91	A	Excellent
90 – 81	B	Very Good
80 – 71	C	Good
70 – 61	D	Fair
60 – 51	E	Satisfactory
Below 51	F	Fail

Calendar Thematic Plan

No	Date	Course Topics	Lecture (hrs)	Seminar (hrs)
1		Information significance of management accounting	2	2
2		Objects and methods of management accounting	2	2
3		Strategic management accounting	2	2
4		Costs and revenues in the management accounting system	2	2
5		Costs and revenues in the management accounting system	2	2
6		Cost accounting by purpose	2	2
7		Costing systems and corporate decision-making	2	2
8		Costing methods	2	2
9		Direct costing and decision-making	2	2
10		Prospective costing systems	2	2
11		Corporate decision-making and management accounting	2	2
12		Budgeting, control, and corporate decisions	2	2
13		Budgeting, control, and corporate decisions	2	2
14		Fundamentals of organizing management accounting	2	2
15		Organizing management reporting	2	2
		TOTAL:	30	30

Instructor: Ph.D., Assoc. Prof. Hajiyeva G.S.